

 ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 September 2016 are appended below:					
Statement of Financial Position (Un-audited)					
As at September 30, 2016					
Particulars	Notes	September 30,2016 (Taka)	June 30,2016 (Taka)		
Assets					
Marketable investment -at cost		887,578,834	913,437,274		
Cash at bank		21,877,212	38,291,779		
Other current assets	1	23,788,286	3,615,993		
Deferred revenue expenditure		2,859,917	3,119,910		
		936,104,249	958,464,956		
Equity and Liabilities					
Unit capital		750,000,000	750,000,000		
Reserves and surplus	2	49,904,903	80,344,024		
Provision for marketable investment		74,009,427	74,009,426		
Total equity		873,914,330	904,353,450		
Current liabilities	3	62,189,919	54,111,506		
		936,104,249	958,464,956		
Net Asset Value (NAV)					
At cost price		11.65	12.06		
At market price		7.57	7.70		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period 1 July 2016 To 30 September 2016					
Particulars	Notes	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015		
Income					
Profit on sale of investments		7,116,886	34,646,338		
Profit on sale of unit certificate		8,493,785	-		
Dividend from investment in shares		2,402,179	4,350,987		
		18,012,850	38,997,325		
Expenses					
Management fee		2,436,972	2,551,707		
Trusteeship fee		187,500	187,500		
Custodian fee		148,597	159,301		
Annual fees		140,593	187,500		
Listing fees		187,500	45,000		
Audit fee		4,313	3,000		
Other operating expenses	4	86,502	137,256		
Preliminary expenses written off		259,993	259,993		
		3,451,970	3,531,257		
Net Profit for the period		14,560,880	35,466,068		
Earnings Per Unit		0.19	0.47		
Statement of Changes In Equity (Un-audited)					
For the period 1 July 2016 To 30 September 2016					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	750,000,000	11,800,000	74,009,426	68,544,024	904,353,450
Dividend equalization Reserve	-	10,511,936	-	(10,511,936)	-
Last year dividend	-	-	-	(45,000,000)	(45,000,000)
Net profit after tax	-	-	-	14,560,880	14,560,880
Balance as at September 30, 2016	750,000,000	22,311,936	74,009,426	27,592,968	873,914,330
Balance as at July 01, 2015	750,000,000	11,800,000	69,637,775	71,968,496	903,406,271
Last year dividend	-	-	-	(56,250,000)	(56,250,000)
Net profit after tax	-	-	-	35,466,068	35,466,068
Balance as at September 30, 2015	750,000,000	11,800,000	69,637,775	51,184,564	882,622,339
Statement of Cash Flows (Un-audited)					
For the period 1 July 2016 To 30 September 2016					
Particulars		July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015		
Cash flow from operating activities					
Dividend from investment in shares		1,000,456	7,234,384		
Expenses		(1,481,385)	(2,126,547)		
Net cash inflow/(outflow) from operating activities		(480,929)	5,107,837		
Cash flow from investing activities					
Sales of shares-marketable investment		178,745,232	179,700,853		
Purchase of shares-marketable investment		(156,092,537)	(140,349,142)		
Share application money refunded		5,500,000	-		
Share application money deposited		(5,500,000)	-		
Net cash inflow/(outflow) from investing activities		22,652,695	39,351,711		
Cash flow from financing activities					
Dividend paid		(38,586,333)	(36,269,313)		
Net cash inflow/(outflow) from financing activities		(38,586,333)	(36,269,313)		
Increase/(Decrease) in cash		(16,414,567)	8,190,235		
Cash equivalent at beginning of the period		38,291,779	33,443,034		
Cash equivalent at end of the period		21,877,212	41,633,269		
Net Operating Cash Flow Per Unit (NOCFPU)		(0.01)	0.07		

Notes to the Financial Statements (Un-audited) For the period 1 July 2016 To 30 September 2016		
	September 30,2016 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend receivable	4,517,716	3,115,993
Securities and other deposits	500,000	500,000
Receivable from ISTCL	18,770,570	-
	23,788,286	3,615,993
2. Reserves & Surplus		
Retained Earnings	13,032,087	13,032,088
Dividend equalization fund	22,311,936	11,800,000
Net profit for the year	14,560,880	55,511,936
	49,904,903	80,344,024
3. Current liabilities		
Management fee payable to ICB AMCL	12,223,405	9,786,433
Trustee fee payable to ICB	187,500	-
Custodian fee payable to ICB	745,140	596,543
Annual fee payable	140,593	-
Listing fee payable	187,500	-
Audit fee	2,063	15,000
Share application money refundable	11,060,500	12,437,040
Payable for purchase of share	-	45,846
Dividend payable	37,621,381	31,207,714
Others	21,837	22,930
	62,189,919	54,111,506
	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
4. Other Operating Expenses		
Bank charge & excise duty	-	950
Advertisement	54,757	70,947
CDBL Charges	31,745	40,408
Printing and stationary	-	21,120
Others	-	3,831
	86,502	137,256
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	